

First Solar[®]
**Thin Film Module
Performance in Ethiopia**



Higher Energy Yield. Lower LCOE. Superior Return.

First Solar Cadmium Telluride (CdTe) photovoltaic (PV) technology continues to set performance records in both research and real-world environments. As a field-proven technology, First Solar modules offer a clear advantage over silicon-based modules by delivering higher energy yield, long-term reliability and the best environmental profile.

GREATER ENERGY YIELD DRIVES LOWER LCOE

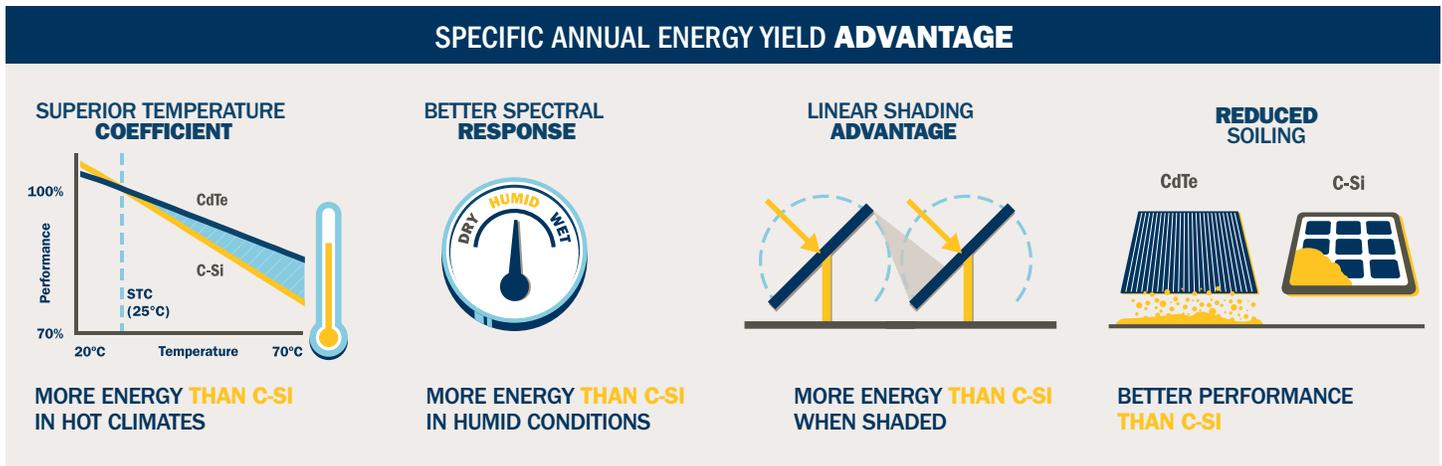
When evaluating return on investment for a solar power plant, energy yield has one of the biggest impacts on the overall Levelized Cost of Electricity (LCOE).

First Solar's high efficiency modules are proven to deliver significantly more usable energy per nameplate watt than conventional silicon-based modules. For an installed power plant priced at the same \$/watt, a First Solar plant will produce more energy, resulting in a lower LCOE (\$/MWh).

SPECIFIC ANNUAL ENERGY YIELD ADVANTAGE

It is well understood that PV module semiconductors perform differently depending on the environmental conditions in which they are installed.

First Solar's modules have a proven specific annual energy yield advantage in delivering more usable energy per nameplate watt than conventional c-Si modules. Specific annual energy yield captures operating data over a year of module performance during varying real-world conditions where temperature, sunlight intensity and solar spectrum all change throughout the days and seasons.



LONG-TERM RELIABILITY INCREASES PLANT VALUE

First Solar monitors over 6.5GW of utility-scale PV installations in operation today. The quality and reliability of our technology is proven both in short-term and long-term field performance. As a result, First Solar customers consistently receive energy generation that meets or exceeds expected returns.

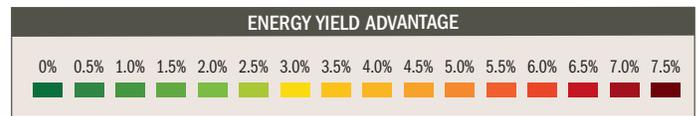
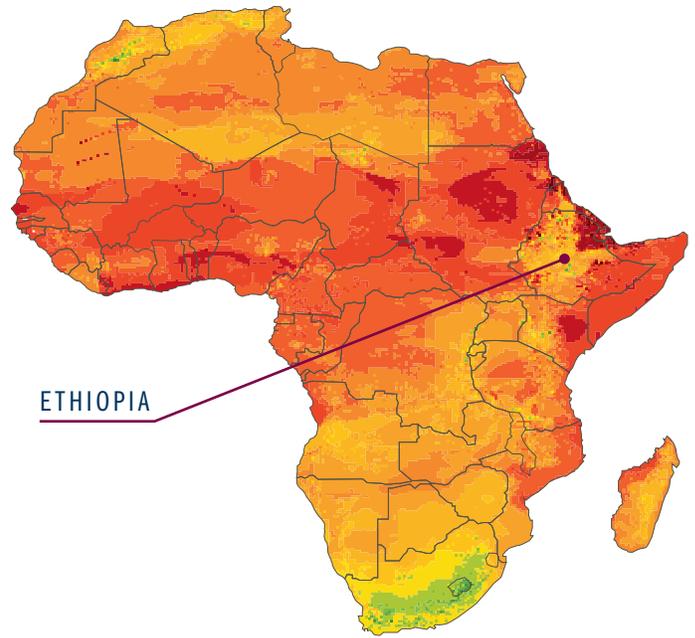
First Solar technology delivers more energy, more consistently, over the lifetime of the power plant.

PROVEN ENERGY YIELD ADVANTAGE IN HOT AND HUMID CLIMATES

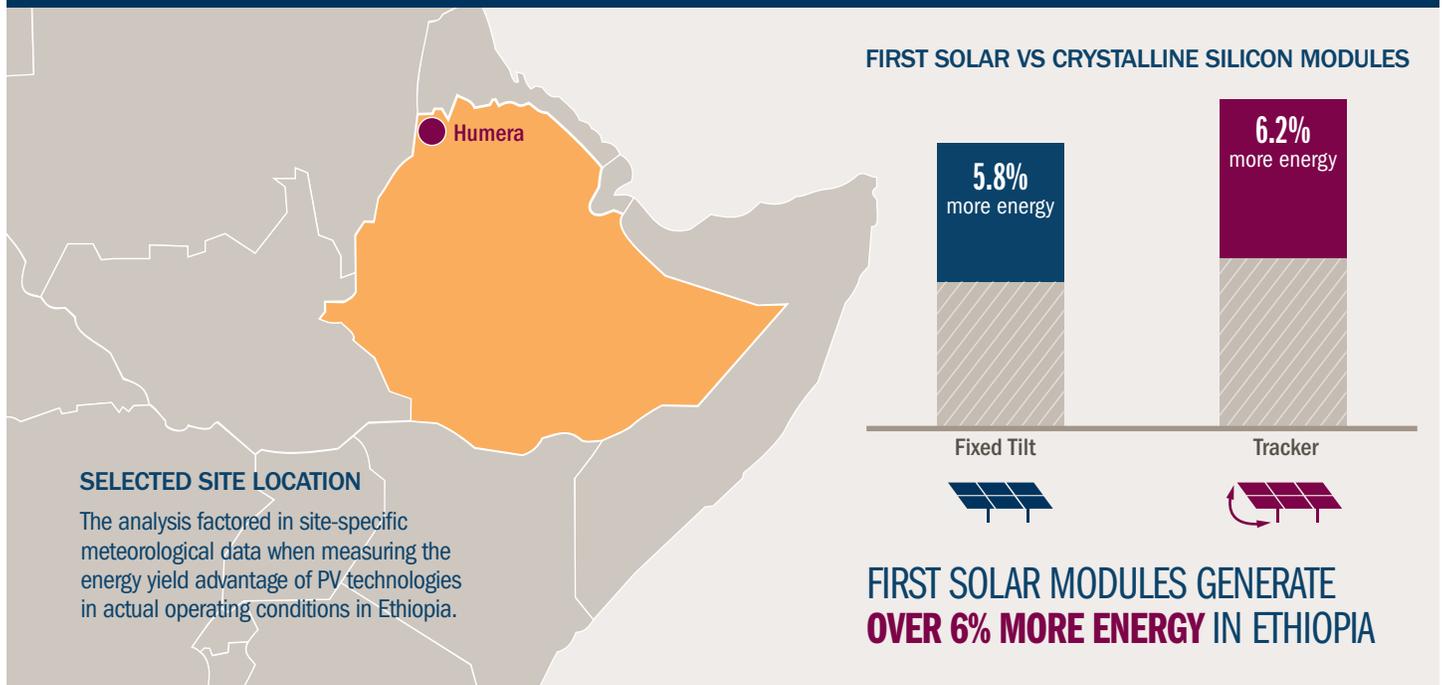
Multiple independent studies have validated the fact that First Solar modules deliver a significant energy advantage in hot and humid climates.

In Ethiopia, a study conducted by Arup confirmed the spectral, temperature and shading response advantage of First Solar's semiconductor, which powers the groundbreaking Series 6 module, over crystalline silicon modules on fixed-tilt and tracker systems. In fact, Arup's modeling showed that the First Solar Series 6 module will deliver over 6 percent more energy in Ethiopia than mono- and multi-crystalline solar panels.

In Ethiopia, every one percent of additional energy yield can translate into approximately 1¢/Wp of Capital Expenditure equivalent and subsequently lower the LCOE by 0.30–0.35 \$cts/MWh.



MODULE PERFORMANCE COMPARISON IN ETHIOPIA

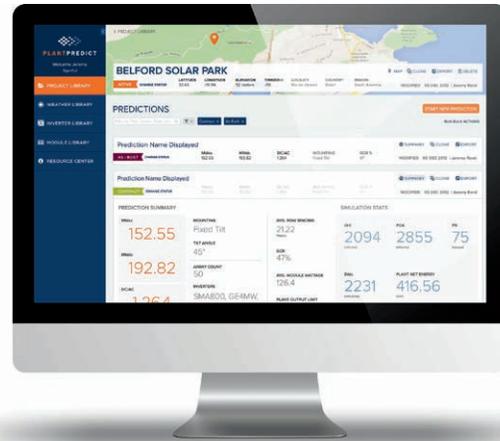


Source: First Solar Energy Yield Simulations Module Performance Comparison for a Solar PV Facility in Ethiopia, Issue 2, 12 July 2018
 The full report can be made available upon request to africa@firstsolar.com

SOLAR PERFORMANCE MODELING MADE SIMPLE

The accurate modeling of your PV power plant is a critical to ensure an optimized design for maximum energy output. PlantPredict is a solar energy-modeling tool specifically designed for utility-scale PV energy predictions. The software is easy to use and offers advanced modeling options, reducing uncertainty to generate more accurate energy predictions.

Lenders and asset owners have used this cloud-based modeling tool in several transactions, recognizing that it is a bankable primary resource for analyzing and predicting the performance of utility-scale PV solar projects. The software has been independently benchmarked and validated against 1GW of operating data and is available to our customers free of charge. Find out more at plantpredict.com



FIRST SOLAR IS YOUR PROVEN ENERGY PARTNER

Unparalleled Experience Around the Globe

First Solar has developed, financed, engineered, constructed and currently operates many of the world's largest grid-connected PV power plants. Our experience across the solar value chain reduces risk while delivering more reliable, dependable and cost-effective solutions for our customers.

Strongest Balance Sheet in the Industry

As your energy partner, we maintain a strong balance sheet that is backed by a lengthy track record of meeting or exceeding performance expectations. That is why First Solar solutions are widely recognized as the most bankable in the industry.

MIT TECHNOLOGY REVIEW

TOP 50
2017 SMARTEST
COMPANIES



CONTACT US

Contact Africa@firstsolar.com to discuss how we can deliver a superior return on your energy investment.